

Churchill County Federal Credit Union Donation Policy

Churchill County Federal Credit Union may make charitable contributions and/or donate funds to recipients not organized for profit that are located in or conduct activities within Churchill County or to organizations that are tax exempt organizations under Section 501(C) (3) of the Internal Revenue Code and operate primarily to promote and develop credit unions.

The Board of Directors must approve charitable contributions and/or donations, and the approval must be based on a determination by the board of directors that the contributions and/or donations are in the best interests of the Churchill County Federal Credit Union. Contributions and/or donations must be reasonable given the size and financial condition of the Churchill County Federal Credit Union. Any disbursements must be within the annual budget set by the Board of Directors.

Churchill County Federal Credit Union will establish a budget for charitable contributions and/or donations and upon review of request received the Board of Directors will authorize disbursement of the funds among those recipients. The attached form will be required of all requests for charitable contributions or donations.

Churchill County Federal Credit Union will annually provide two one-thousand dollar scholarships to be given to a male and female graduating student of Churchill County High School. The guardian of the student must be a CCFCU member in order for the student to apply. The selection of the recipients will weigh heavily on the financial need of the student. A five-hundred dollar scholarship will be given automatically to dependents of employees and volunteers of the Churchill County Federal Credit Union, upon completion of an application provided by Churchill County High School.

Board Approved: _____ Date: _____
President
_____, Vice President
_____, Secretary
_____, Board Member

Adapted 2/17/05
Reviewed 2/15/06 – No Changes
Reviewed 2/14/07 – No Changes

**REQUEST FOR CHARITABLE CONTRIBUTION OR
DONATION FROM CHURCHILL COUNTY FEDERAL
CREDIT UNION**

Organization/Club Requesting Donation: _____

Address: _____

What is the purpose of this request? _____

Who will benefit from this request? _____

Why would this request be in the best interest of the Churchill County Federal Credit Union members?

You will be notified of the Board's decision after the next Board Meeting.

Signature: _____

Date of Request: _____